

# COVID-19 FINANCIAL ASSISTANCE FOR STUDENTS

## Rudae's School of Beauty Culture - COVID-19 - Financial Assistance for Students

Rudae's School of Beauty Culture was recently awarded \$234,658.00 from the Federal Coronavirus Aid, Relief and Economic Security (CARES) Act to assist students who meet the funding qualifications and are experiencing financial hardships caused by the pandemic.

### Higher Education Emergency Relief Fund Reporting

On May 21, 2020 Rudae's School of Beauty Culture signed and returned the Certification and Agreement to receive funds under Section 18004(a)(1) of the CARES Act to the Department of Education. By doing so, the school assures no less than 50 percent of the funds will be used to provide Emergency Financial Aid Grants to students.

Expense must be incurred subsequent to March 13, 2020.

The total number of students who are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, who could be eligible to receive Emergency Financial Aid Grants under Section 18004(a)(1) of the CARES Act, is approximately 74.

Rudae's School of Beauty Culture is using an even distribution method to distribute grants to students, meaning the funds will be split evenly among all eligible students.

**2.67% of the student portion of the funds that has been unallocated along with a portion of the institutional funds once received is set aside in a Student Relief Fund that students experiencing financial hardship due to COVID-19 can apply for. Further information on this fund can be found below or by contacting the financial aid department.**

### Emergency Funding Eligibility Requirements

COVID-19 emergency aid will be awarded in accordance with federal, state and institutional regulations.

#### CARES Act Funding Eligibility

- Students must meet Title IV federal student aid guidelines, which is demonstrated by completing a Free Application for Federal Student AID (FAFSA).
- Students need to have been enrolled in the Spring of 2020.

*Per Federal guidelines, International, DACA students and students enrolled in fully online programs are not eligible for CARES Act funding.*

<b>CARES Act: Higher Education Emergency Relief Fund Status</b>	Certification and Agreement for Emergency Financial Aid Students has been submitted to the U.S. Department of Education
<b>HEERF Funds Awarded to the Institution</b>	Student Portion: \$117,329 Institution Portion: \$117,329 Total Award: \$234,658
<b>Total Amount of Funds Distributed to Student</b> <i>(as of most recent update)</i>	\$111,070.98
<b>Estimated Number of Student Eligible for HEERF Funds</b>	74
<b>Total Number of Students Awarded Funds</b> <i>(as of most recent update)</i>	71
<b>Method used to determine how students are awarded</b>	Even Distribution Method
<b>If you have questions, please contact:</b> Tiffany Howenstine – financial aid administrator 5317 Coldwater Road Fort Wayne, IN 46825 260.483.2466 <a href="mailto:tiffanyhowenstine@rudaes.edu">tiffanyhowenstine@rudaes.edu</a>	<i>Last Updated: 07/28/2020</i>

## **COVID-19 Student Relief Fund**

The purpose of the fund is to assist currently enrolled students during the COVID-19 pandemic by providing financial support when assistance is needed to cover unexpected expenses caused by the coronavirus situation. The fund is designed to assist those students who are experiencing unexpected financial hardship during this unprecedented time that may be a barrier to college completion and that cannot be resolved through scholarships, loans, or other financial awards. This funding is not intended to replace or supplement existing financial aid and does not have to be repaid.

The application for these funds can be obtained from the financial aid department at the school. All applications to the COVID-19 Student Relief Fund will be evaluated by the school's administration and staff in a confidential manner.

### **Expenses covered by the fund included, but are not limited to:**

- \*Technology (mobile devices, internet access, etc.) to optimize distance learning
- \*Rent and living expenses due to job loss or reduced hours
- \*Food insecurity
- \*Medical bills
- \*Transportation to and from work or to and from the campus

### **Students applying for relief will be required to describe the type of financial impact COVID-19 has had on them.**

Generally, awarded amounts will be \$500 or less and based on clearly demonstrated need. Decisions regarding the awarding of these funds will be made on a first-come, first-served basis based on receipt of an application and supporting documentation until the funds are completely exhausted.

### **Process for Applying:**

1. Currently enrolled students should complete and submit the application to the financial aid department.
2. Provide with the application any documentation needed to support the application for relief due to COVID-19. Applications will not be reviewed until documentation has been provided.

### **Supporting documentation could include, but is not limited to:**

- \*Letter from employer noting loss of job or reduction of work hours
- \*Lease agreement which reflects monthly rent. For example, if applying for rent assistance the student must provide demonstration of cost of rent and documentation of loss of job/income
- \*Letter from healthcare provider
- \*Receipt for any purchases needed for moving to online courses and rationale for purchase

Questions regarding the COVID-19 Student Relief Fund should be directed to the financial aid department, by emailing [tiffanyhowenstine@rudaes.edu](mailto:tiffanyhowenstine@rudaes.edu) or by calling the school at 260.483.2466.